

Canvest's Outstanding Corporate Management and ESG Practices Highly Acknowledged by *Institutional Investor* & *The Institute of ESG & Benchmark*

(6 July 2021, Hong Kong) – **Canvest Environmental Protection Group Company Limited** ("**Canvest**" or the "**Company**", collectively with its subsidiaries the "**Group**", stock code: 1381), a leading waste-to-energy ("**WTE**") and integrated urban environmental protection and sanitation solution provider in China, is pleased to announce that in the "2021 All-Asia Executive Team" small and mid-cap company ranking compiled by the international authoritative financial magazine *Institutional Investor*, the Group was ranked among the top "Honoured Companies" in the power sector. The Company's Chief Financial Officer Ms. Wong Ling Fong was also ranked third in the category of the "Best CFO" in the small and mid-cap power sector. Moreover, in the ESG Achievement Awards organised by *The Institute of ESG & Benchmark* ("*IESGB*"), Canvest was garnered the accolades of "Special ESG Awards – The Outstanding ESG Performer of the Year (Platinum)" and "The Outstanding ESG Company – Criteria Set by Fund Managers (Platinum)".

Canvest is gratified to receive recognition from the capital market through gaining votes from the investment community and assessment from professional experts, which fully reaffirms the Company's superb corporate management and ESG performance. In the future, Canvest will continue to strengthen the corporate management and implement strategies to achieve sustainable development, while at the same time maintain strong communication ties with investors and research analysts.

Institutional Investor is one of the world's most influential financial media. Its "All-Asia Executive Team" compilation celebrates outstanding companies and management

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teams across Asia and is widely recognised as an authoritative ranking. This year, a total of 3,503 buy-side analysts and 581 sell-side analysts participated in the survey to vote on the best-performing companies. They rated the listed companies according to several key criteria such as financial data disclosure, market communications and services, ESG practices, etc. The winners were selected from 1,438 companies and 2,690 individuals.

IESGB founded the "ESG Achievement Awards" in 2020, with the support from Hang Seng Indexes Company Limited as honourary supporting organisation. The Awards aims to recognise Hong Kong companies for their progress in ESG and serve a larger focus to attract all of the best ESG practitioners to set Hong Kong's sustainability development benchmarks across different industries.

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About Canvest Environmental Protection Group Company Limited

Canvest Environmental Protection Group Company Limited is a leading provider of urban environmental management services, focusing on waste-to-energy ("WTE") and the provision of environmental hygiene and related services. Currently, the Group has 34 WTE projects, and a number of its operating projects have been awarded as "Grade AAA Innocuous Waste Incineration Plants", the highest grade in the rating system. Going forward, Canvest will continue to expand its WTE portfolio and capture new business opportunities in integrated smart city management services. The Company was listed on the Main Board of the Hong Kong Stock Exchange on 29 December 2014 (stock code: 1381), and is an eligible stock for southbound trading through the Shenzhen-Hong Kong Stock Connect.

Media inquiries: Strategic Financial Relations (China) Limited

Email : <u>sprg-canvest@sprg.com.hk</u>

Ms Anita Cheung	Tel: (852) 2864 4827
Ms Evan Lu	Tel: (852) 2114 4963
Mr Kenny Kwong	Tel: (852) 2864 4839